

JF Services – Corporate Social Responsibility (CSR) Policy

JF Services purpose is to be a “Responsible Financial Partner fulfilling India’s Aspirations.” The company has always upheld the JF Services values while conducting business consciously to respect social and environmental aspirations of the communities we serve.

Our Corporate Social Responsibility (CSR) vision is to establish a collaborative and inclusive approach for social and environmental development initiatives, fostering shared value for the broader community, aligned with the core purpose of the JF Services.

The company's CSR mission is to enhance the well-being of the community, particularly marginalized social and economic groups, by creating a lasting, measurable, and positive influence through projects primarily focused on Climate Action, Healthcare, Education, and Skill Development. The company shall also make a conscious endeavour to encourage its employees, partners and customers to foster a sense of commitment towards social and environmental causes.

The company shall allocate and utilize 2% or more of the average net profits made during three immediately preceding Financial Years towards CSR projects and initiatives, as specified under the provisions of the Companies Act, 2013 and the Rules framed thereunder. Any surpluses arising out of CSR programmes and projects shall not form part of the business profit of the Company and would be ploughed back for CSR initiatives.

CSR Focus Areas

The CSR funds will be primarily invested in development work in the areas of Climate Action, Healthcare, Education & Skill Development for socially and economically underserved sections of the society as well as to ensure restoration and protection of natural resources.

Emphasis shall be placed on the following programmes:

1. Climate Action – Projects centred on establishing water security and energy security aim to ensure the availability of essential resources and enhance the resilience of communities and the environment through mitigation and/or adaptation.
2. Healthcare – Projects addressing eradicating blindness and Cancer care and treatment.
3. Education & Skilling – Initiatives focusing on scholarships, financial literacy, responsible citizenship, and skill development.

In addition, the Company will support JF Services efforts, disaster management and other activities that fall within the purview of Schedule VII, as approved by the CSR Committee of the Board.

Geographic Spread

Given JF Services nationwide presence, CSR projects will prioritize the socially and economically disadvantaged segments of society in both urban and rural areas.

Implementation Mechanism

The company shall implement CSR projects as per the four guiding principles of simplicity, synergy, scalability and sustainability. The project shall be implemented either directly through its own in-

house team and/or through credible and registered agencies / entities as specified under the provisions of the Companies Act, 2013 and the Rules framed thereunder. Partners will be selected based on a robust due diligence process and based on competencies in the field under consideration.

Monitoring & evaluation mechanism:

The Company has constituted a Corporate Social Responsibility Committee of the Board (“CSR Committee”) for formulating and recommending to the Board the CSR policy and the Annual Action Plan. Each of the CSR projects and programs will have clearly defined Key Parameters of Impact (KPI), progress of which will be reviewed, monitored and placed before the Members of the CSR Committee on an annual basis or as specified.

Wherever required, in line with the requirements of the Act, an impact assessment by an independent agency will be conducted and the details of the same will be part of the Annual Report.

The CSR funds to be disbursed shall be utilized for the purposes and in the manner as approved by the Board. The Chief Financial Officer shall issue a certificate to the Board every year certifying that the funds disbursed are utilized for the purpose and in the manner as approved by the Board.

CSR Committee Composition:

The CSR Committee shall comprise three or more Directors of which, at least one will be an Independent Director. Implementation of this policy will be monitored and reviewed periodically by CSR Committee of the Board.

Annual Action Plan:

The Company shall formulate and recommend an Annual Action Plan, including any alterations thereto, to the CSR Committee of the Board. The CSR Committee shall then recommend the same to the Board of Directors for approval. The Annual Action Plan shall cover the details of the CSR programmes / projects to be undertaken, manner of execution, modalities of utilization of funds and implementation schedules, monitoring and reporting mechanism and the need and impact assessment of the CSR projects, if any.

JF SERVICES
CSR Annual Action Plan for FY 2024-25
as per Schedule VII of the Companies Act 2013

Sr. No.	CSR Programmes	Location	Ref of. Schedule VII	Implementation Modality	Implementation and Monitoring Schedule			
					Q1	Q2	Q3	Q4
1	Education and skill development	Pan India	ii	DIR, TIAE, TIAI	o	o	o	o
2	Healthcare	Pan India	i, iii	TIAE, TIAI	o	o	o	o
3	Climate Action	Pan India	iv	TIAE, TIAI	o	o	o	o
4	Any other projects/programs covered under Schedule VII	Pan India	-	DIR, TIAI, TIAE	In case of occurrence			

Abbreviation	
DIR	Directly by the company or its subsidiaries
TIAI	Through Implementation Agency Internal: JF Services foundation or society
TIAE	Through Implementation Agency External: NGOs, Skill Development Agency, Other Resource Agencies

Notes:
1) All programmes will be in project mode and payments will be milestone based. Payments will be released based on receipt of fund utilization confirmation duly certified by the appropriate/competent authority. In addition, periodic reports will be sent for monitoring purposes.
2) Impact assessment for the projects undertaken will be conducted as deemed necessary by CSR Team or as may be required under the Companies Act, 2013 and the Rules framed thereunder.

JF SERVICES
CSR Annual Action Plan for FY 2023-24
as per Schedule VII of the Companies Act 2013

Sr. No.	CSR Programmes	Location	Ref of. Schedule VII	Implementation Modality	Implementation and Monitoring Schedule			
					Q1	Q2	Q3	Q4
1	Education and Skill Development	Pan India	ii	DIR, TIAE, TIAI	o	o	o	o
2	Health	Pan India	i	TIAE, TIAI	o	o	o	o
3	Climate Action	Pan India	iv	TIAE, TIAI	o	o	o	o
4	Any other projects/programs covered under Schedule VII	Pan India	-	DIR, TIAI, TIAE	In case of occurrence			

Abbreviation	
DIR	Directly by the company or its subsidiaries
TIAI	Through Implementation Agency Internal: JF Services, foundation or society
TIAE	Through Implementation Agency External: NGOs, Skill Development Agency, Other Resource Agencies

Notes:	
1)	All programmes will be in project mode and payments will be milestone based. Payments will be released based on receipt of fund utilization confirmation duly certified by the appropriate/competent authority. In addition, periodic reports will be sent for monitoring purposes.
2)	Impact assessment for the projects undertaken will be conducted as deemed necessary by CSR Team or as may be required under the Companies Act, 2013 and the Rules framed thereunder.

JF SERVICES
List of CSR Projects and Programs FY 2022-23 as per Schedule VII of
the Companies Act 2013

CSR Annual Action Plan

Sr. No.	CSR Project	Location	Ref of. Schedule VII	Implementation Modality	Implementation and Monitoring Schedule			
					Q1	Q2	Q3	Q4
1	Skill Development	Pan India	ii	TIAE, TIAI	√	√	√	√
2	Any other projects / programs as covered under Schedule VII including COVID rehabilitation	Pan India	-	DIR, TIAI, TIAE	In case of occurrence			

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Notes:	
1)	All programs will be in project mode and payments will be milestone based. Payments will be released based on receipt of fund utilization certificates duly certified by the appropriate / competent authority. In addition, periodic reports will be sent for monitoring purposes.
2)	Impact assessment for the projects undertaken will be conducted as deemed necessary by CSR Team or as may be required under the Companies Act, 2013 and the Rules framed thereunder.

JF SERVICES
List of CSR Projects and Programs FY 2021-22 as per Schedule VII of the
Companies Act 2013

CSR Annual Action Plan

Sr. No.	CSR Project	Location	Ref of. Schedule VII	Implementation Modality	Implementation and Monitoring Schedule			
					Q1	Q2	Q3	Q4
1	Skill Development	Pan India	ii	TIAE, TIAI	√	√	√	√
2	Healthcare	Pan India	i	TIAI, TIAE	√	√	√	√
3	Any other projects / programs as covered under Schedule VII including COVID rehabilitation	Pan India	-	DIR, TIAI, TIAE	In case of occurrence			

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Notes:

- 1) All programs will be in project mode and payments will be milestone based. Payments will be released based on receipt of fund utilization certificates duly certified by the appropriate / competent authority. In addition, periodic reports will be sent for monitoring purposes.
- 2) Impact assessment for the projects undertaken will be conducted as deemed necessary by CSR Team or as may be required under the Companies Act, 2013 and the Rules framed thereunder.

JF SERVICES
List of CSR Projects and Programs FY 2020-21 as per Schedule VII of the
Companies Act 2013

CSR Annual Action Plan

Sr. No.	CSR Project	Location	Ref of. Schedule VII	Implementation Modality	Implementation and Monitoring Schedule			
					Q1	Q2	Q3	Q4
1	ProAspire - Skill Development	Pan India	ii	TIAE, TIAI			o	o
2	Aarogyatara - Eradicating blindness	Tamil Nadu	i	TIAE			o	o
3	Any other projects/programs covered under Schedule VII	Pan India	-	DIR, TIAI, TIAE	In case of occurrence			

Abbreviation

DIR	Directly by the company or its subsidiaries
TIAI	Through Implementation Agency Internal: JF Services, foundation or society
TIAE	Through Implementation Agency External: NGOs, Skill Development Agency, Other Resource Agencies